

BOARD MEETING MINUTES
HAMILTON ECONOMIC DEVELOPMENT CORPORATION
CITY OF HAMILTON, TEXAS
July 19, 2023
HAMILTON ECONOMIC DEVELOPMENT CORPORATION OFFICE
108 NORTH BELL STREET
HAMILTON, TEXAS 76531
AT 5:30 P.M.

The Economic Development Corporation Board for the city of Hamilton, Texas, convened for the monthly meeting on July 19, 2023, with Jeff Ensor presiding.

HEDC Board Members Present:

- Heather August
- Richard Buchanan
- Clint Cooper
- Jeff Ensor
- Brian Haile

HEDC Board Members Absent:

- Jared Cook

Others Present:

- Ryan Polster – City Administrator
- Jamie L. LaDuke – Executive Director, EDC

REGULAR SESSION

Board member Jeff Ensor called the meeting to order at 5:37 p.m.

There were no public comments.

Board member Richard Buchanan moved to approve the June 14, 2023, minutes. Board member Heather August seconded the motion, and with a unanimous vote, the motion carried.

Executive Director Jamie LaDuke presented the June 2023 Financial Report. Board member Brian Haile moved to approve the June 2023 Financial Report as presented. Board member Richard Buchanan seconded the motion, and with a unanimous vote, the motion was carried.

Executive Director Jamie LaDuke presented the Fiscal Year 2023 – 2024 Budget Proposal. The board discussed in detail the projected sales tax revenue, administrative expenses, committed projects and grant programs. The board provided Jamie with edits. Jamie will make the requested changes to the budget and present it to the board in August, for consideration and action.

Board member comments and items to be placed on future agendas:

Board member Richard Buchanan notified the board that the City Council will be discussing whether to revisit the need for an overlay at the next council meeting. Jamie LaDuke stated that she and Main Street Manager Kayla Schraub are researching overlays that cities of similar population size have implemented. Jamie will add this topic to the August agenda.

Next meeting was set for August 16, 2023

Meeting was adjourned at 7:52 p.m.

Meeting minutes completed by: Jamie L. LaDuke, Executive Director

PASSED AND APPROVED this ___ 16 ___ day of ___ August _____, 2023.

Jared Cook
Board Member